

Treasurer's Report 2022

The Deanery runs the following funds:

1. General Working Fund

This fund deals with the routine running of the Deanery. Income comes from fees paid by each parish. For 2022 it was £40 per Deanery Synod lay representative (unchanged since 2020).

2. Quinquennial Inspection Fund

This fund is operated as a service to parishes so that the cost of their Quinquennial Inspection fees can be spread over several years. Each parish contributes a standard levy per inspectable building, and claims from the fund when the inspection falls due. The levy (set by Deanery Synod) for 2022 was £220 (unchanged since 2020, which was the first increase since 2009).

3. Parish Share Rebate and Mission Fund

This fund receives the Parish Share Rebate on behalf of the Deanery. A rebate is payable when all the deanery parishes pay the Parish Share in a timely fashion throughout the year; currently 20% paid by 31st March, 50% by 30th June and 100% by 31st December. A deposit account with the Central Board of Finance of the Church of England is used, operated on the Deanery's behalf by Oxford Diocese.

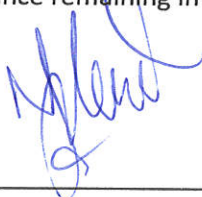
The fund has been used by the Deanery to make grants to support projects in line with the Deanery vision, but recently, the main role of the fund has been to finance the shortfall in Parish Share, so that the Deanery can meet the above target dates and still benefit from the rebate. Deficits for recent years are shown on Page 3 of these accounts. The shortfall in 2022 was £8,686 – much lower than in recent years, which is a significant achievement. As a result, it is envisaged that more will be available for grants in 2023. It is however vital to leave sufficient funds in the account to meet shortfalls at each target date, in order to achieve the rebate each year.

In October 2020 Deanery Synod approved a Parish Share Contingency for 2021 (see Page 3) to finance a detailed review of the rural parishes in the western half of the deanery; to finance accommodation for a Lay House for Duty; and to support underperforming parishes. As it was not fully utilised by 31st December 2021, the contingency for 2022 was considerably lower. The accommodation for a Lay House for Duty arrangement ceased in October 2022, when the Lay Chair retired, replaced by a paid role for the new Associate Lay Chair.

4. Discipleship Training Centre

In 2020 the Deanery set up the Discipleship Training Centre (a New Wine initiative), secured by a grant from the Diocese, payable monthly. It provided the opportunity for young adults to grow as disciples, discover their spiritual gifts and serve their local church fellowship. Sadly, the take up in 2022 was too small to be viable, so the decision was taken to close the DTC. The small balance remaining in the fund (under £10) was transferred to General Fund.

Nigel Peach
Deanery Treasurer
March 2023

**Report of the Independent Examiner**

I have examined the records and documentation of all the Wycombe Deanery funds set out above and confirm them to support the following statements.

L. A. Wratten
Accountant
1 Rosewood Gardens
New Road
High Wycombe
Bucks HP12 4RU



Wycombe Deanery

31st December 2022

1. General Working Account

	2022 £	2021 £
Income and Expenditure Account		
Income		
Synod Members' fees (65 @ £40)	2,600	2,640
Transfer from Share Rebate Fund	2,000	0
	<u>4,600</u>	<u>2,640</u>
Expenditure		
Secretarial Support	-3,140	-2,800
Deanery Officers' Expenses	-588	-356
Accommodation Costs West Wycombe Rectory	-10,389	-8,212
Rural Review Expenses	-2,013	-667
Associate Lay Chair Salary	-2,794	0
Less: above three items covered from Mission Fund	15,196	9,453
Balance on DTC Account (see page 4)	6	0
Miscellaneous Expenses	-1,532	-680
	<u>-5,254</u>	<u>-3,262</u>
Net Surplus/(Deficit) this year	<u>-£654</u>	<u>-£622</u>
Add: Accumulated Fund at 31st December 2021	1,591	2,213
Accumulated Fund at 31st December 2022	<u>£937</u>	<u>£1,591</u>

2. Quinquennial Inspection Fund

	2022 £	2021 £
Movements on Quinquennial Fund		
Income		
Annual Inspection Contributions (35 churches @ £220)	7,700	7,700
Bank Interest received	94	4
	<u>7,794</u>	<u>7,704</u>
Expenditure		
Architects' Inspections (three inspections)	-3,520	-4,020
Net Surplus/(Deficit) this year	<u>£4,274</u>	<u>£3,684</u>
Add: Accumulated Fund at 31st December 2021	24,567	20,883
Accumulated Fund at 31st December 2022	<u>£28,841</u>	<u>£24,567</u>

3. Parish Share Rebate and Mission Fund

	2022	2021
Movements on Fund	£	£
Income		
Share Rebate received (3% of £1,269,619)	38,089	35,872
Bank Interest received	741	28
Grant from Oxford Diocese	0	2,500
Parish Share Contingency (see page 1)	12,967	27,587
	<u>51,797</u>	<u>65,987</u>
Expenditure		
Payments towards shortfall in share payments (see note 2 below)	-8,686	-33,057
To General Fund re Accommodation Costs, Rural Review Expenses, and Associate Lay Chair salary	-15,196	-9,453
	<u>-23,882</u>	<u>-42,510</u>
Transfer to General Fund	-2,000	0
Missional Grants (see note 1 below)	-10,050	-12,500
	<u>-35,932</u>	<u>-55,010</u>
Net Surplus/(Deficit) this year	<u>£15,865</u>	<u>£10,977</u>
Add: Accumulated Fund at 31st December 2021	58,771	47,794
Accumulated Fund at 31st December 2022	<u>£74,636</u>	<u>£58,771</u>

Note 1. Deanery Missional Grants

	2022
St Paul's Wooburn re iSingPOP workshop	750
All Saints High Wycombe re churchyard project	1,500
St Anne & Peter Wyc Marsh re building project	1,500
St Peter's Loudwater re baby bank project	1,000
St Paul's West Wycombe re sound system	1,500
St John the Baptist Little Marlow re dropdown projection screen	1,500
St Andrew's Hatters Lane towards new sofa for Renew Café	1,000
St Nicholas Ibstone developing Schools and Youth Work	1,300
Total	<u>£10,050</u>

Note 2. Unpaid Parish Share for recent years

Year	Total Unpaid Parish Share	Total Deanery % Parish Share Unpaid	Deanery Rebate	Net "Gain"
2017	£7,254	£1,240,196 0.58%	2 £36,076	£28,822
2018	£25,741	£1,202,476 2.14%	3 £35,233	£9,492
2019	£32,213	£1,215,244 2.65%	5 £35,884	£3,671
2020	£37,288	£1,256,929 2.97%	6 £37,398	£110
2021	£33,057	£1,195,741 2.76%	3 £35,872	£2,815
2022	£8,686	£1,269,619 0.68%	2 £38,089	£29,403
See note on Page 1		Defaulting Parishes		

Note 3. Share Rebate Received

Between 2016 and 2020 the Diocese assisted one parish in financial difficulties. The rebates received in those years were therefore based on a lower figure, after taking into account the element of this parish's share that was borne by the Diocese.

4. Discipleship Training Centre Account

Commenced August 2020; Closed 31st December 2022

Income and Expenditure Account**Income**

	2022 £	2021 £
Grant from Diocese	0	29,000
Trainees' Contributions	500	2,500
Contribution from Deanery Mission Fund	0	5,000
	<u>500</u>	<u>36,500</u>

Expenditure

Salaries	-6,929	-23,280
Mobile phone costs	-374	-468
Trainees' Travel Expenses	0	-26
Mileage Expenses	-319	0
Accommodation for Trainees	0	-3,500
Housing Fund (reversal of 2021 provision)	3,000	-3,000
Miscellaneous Expenses	-1,480	-1,014
	<u>-6,102</u>	<u>-31,288</u>

Net Surplus/(Deficit) this year

-£5,602	£5,212
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Add: Accumulated Fund at 31st December 2021

5,608	396
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Balance at 31/12/22 - transferred to General Fund

£6	£5,608
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Balance Sheet as at 31st December 2022

2022 £	2021 £
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Accumulated Funds at 31st December 2022

General Working Account (see Page 2)	937	1,591
Quinquennial Inspection Fund (see Page 2)	28,841	24,567
Parish Share Rebate and Mission Fund (see Page 3)	74,636	58,771
Discipleship Training Centre (see above)	0	5,608
	<u>£104,414</u>	<u>£90,537</u>

*Represented by:***Bank Accounts**

Lloyds Bank Current Account	8,307	10,149
CBF Deposit Account	7,252	7,158
CBF Deposit Account re Parish Share	58,525	56,643
	<u>74,084</u>	<u>73,950</u>

Late Share Payments received after 31st December

0	0
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Debtors and Prepayments

39,103	25,057
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Creditors

-8,773	-8,470
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£104,414	£90,537
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