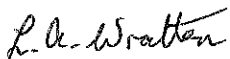


# Wycombe Deanery

## Accounts for the year ending 31<sup>st</sup> December 2017

### Report of the Independent Examiner

I have examined the books and vouchers of all of the Wycombe Deanery funds set out below and confirm them to support the following statements.



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## Treasurer's Report 2017

The Deanery runs three funds, and this report details the three funds separately.

### 1. General Working Fund

This fund deals with the routine running of the Deanery. The funding comes from the capitation fee paid by each parish. This had been £13 per annum since 2006 per Deanery Synod lay representative, but increased to £20 in 2017 to meet additional expenses as Deanery officers invest more time working on behalf of the Deanery. This fund is held as a current account with Lloyds Bank.

### 2. Quinquennial Inspection Fund

This fund is operated as a service to parishes so that the cost of the Quinquennial Inspection fee can be spread over several years. Each parish contributes a standard levy per inspectable building, and claims from the fund when the inspection falls due. The levy (set by Deanery Synod) for 2017 was £200 (unchanged since 2009). A deposit account with the Central Board of Finance of the Church of England is used for this fund.

### 3. Parish Share Rebate and Reserve Fund

This fund receives the Parish Share Rebate on behalf of the Deanery. The rebate is payable when all the deanery parishes pay the Parish Share in a timely fashion throughout the year; currently 20% paid by 31<sup>st</sup> March, 50% by 30<sup>th</sup> June and 100% by 30<sup>th</sup> November. The fund is held on deposit with the Central Board of Finance of the Church of England, in an account operated on the Deanery's behalf by Oxford Diocese.

In the past, the fund has been used by the Deanery to make grants to support projects in line with the Deanery vision, but more recently, the main role of the fund has been to finance the shortfall in Parish Share, so that the Deanery can meet these targets and still benefit from the rebate. The Diocese repays the Deanery when late payments from parishes are received, but every year there remains a deficit, which is therefore currently being absorbed by this fund. Deficits for recent years are shown on Page 4 of these accounts, and as can be seen, in recent years the final shortfall increased considerably, until a slight improvement in 2015.

In 2016 an arrangement was set up by the Diocese to assist one parish in our Deanery that was experiencing financial difficulties due to substantial repairs needing to be made to the Church. As a result, the Diocese has borne that parish's Parish Share shortfall in 2016 and 2017, whereas in previous years the Deanery absorbed this shortfall. The effect is that the deficit for the Deanery for 2016 and 2017 was considerably smaller than in previous years. Because of this, the Deanery has been able to restart making grants in 2017.

Nigel Peach  
Deanery Treasurer  
March 2018

# Wycombe Deanery

## 31st December 2017

1. General Working Account	2017	2016
	£	£
<b>Income and Expenditure Account</b>		
Income:		
Synod Members' capitation fees (see note below)	1,400	910
Transfer from Share Rebate Fund	2,500	0
	3,900	910
Expenditure:		
Secretarial Support	(2,000)	(1,806)
Deanery Officers' expenses (mileage etc)	(624)	(551)
Miscellaneous expenses	(548)	(132)
	(3,172)	(2,489)
<b>Net Surplus/(Deficit) this year</b>	<b>£728</b>	<b>-£1,579</b>
Add: Accumulated Fund at 31st December 2016	3,429	5,008
<b><u>Accumulated Fund at 31st December 2017</u></b>	<b>£4,157</b>	<b>£3,429</b>

*Note* All 2017 contributions were received by 31/12/17 (70 @ £20; 2006: 70 @ £13)

2. Quinquennial Inspection Fund	2017	2016
	£	£
<b>Movements on Quinquennial Fund</b>		
Income:		
Annual Inspection Contributions (see note below)	7,000	7,000
Bank Interest received	20	33
	7,020	7,033
Expenditure:		
Architects' Inspections (three inspections)	(7,811)	(3,620)
<b>Net Surplus/(Deficit) this year</b>	<b>-£791</b>	<b>£3,413</b>
Add: Accumulated Fund at 31st December 2016	25,518	22,105
<b><u>Accumulated Fund at 31st December 2017</u></b>	<b>£24,727</b>	<b>£25,518</b>

*Note* All 2017 inspection contributions were received by 31/12/17 (35 churches @ £200)

# Wycombe Deanery

31st December 2017

## 3. Parish Share Rebate and Reserve Fund

	2017 £	2016 £
<b>Movements on Fund</b>		
Income:		
Share Rebate received (3% of £1,175,364) (see note 3 below)	36,076	35,261
Bank Interest received	226	249
	36,302	35,510
Expenditure:		
Payments towards shortfall in share payments (see note 2 below)	(18,754)	(10,480)
Subsequently repaid since 31st December	11,500	8,901
	(7,254)	(1,579)
Transfer to General Fund	(2,500)	0
Total grants payable this year (see note 1 below and also Page 2)	(19,845)	0
	(29,599)	(1,579)
<b>Net Surplus/(Deficit) this year</b>	<b>£6,703</b>	<b>£33,931</b>
Add: Accumulated Fund at 31st December 2016	71,231	37,300
<b>Accumulated Fund at 31st December 2017</b>	<b>£77,934</b>	<b>£71,231</b>

### Note 1. Deanery Missional Grants

	<u>2017</u>
Church Mission Society - towards support of Levi Santana	2,000
All Saints' Marlow - towards Choir Tour to Ehrfurt, Germany	800
St Mary's Radnage - towards development of children's area	600
Lighthouse Central	3,000
St Paul's & St Mary's Wooburn - towards resources for Alpha course	445
Christ Church Flackwell Heath - towards "Life Events" resourcing	400
Holy Trinity Lane End - towards a "Community Matters" project	1,000
St James' Downley - towards carpetting of hall	1,600
Towards St Mary & St George's Church Boost Programme	10,000
<b>Total</b>	<b>£19,845</b>

### Note 2. Unpaid Parish Share for recent years

<u>Year</u>	<u>Number of Defaulting Parishes</u>	<u>Total Unpaid Parish Share</u>	<u>Total Deanery Parish Share</u>	<u>% Unpaid</u>	<u>Deanery Rebate</u>
2010	3	£10,496	£1,151,475	0.91%	£34,544
2011	6	£30,007	£1,174,505	2.55%	£35,235
2012	6	£28,458	£1,189,186	2.39%	£35,676
2013	7	£44,418	£1,189,186	3.74%	£35,676
2014	6	£72,362	£1,189,032	6.09%	£35,671
2015	4	£55,696	£1,203,044	4.63%	£36,091
2016	2	£1,579	£1,220,199	0.13%	£35,261
2017	2	£7,254	£1,240,196	0.58%	£36,076

See note on Page 2

### Note 3. Share Rebate Received

As mentioned in the Treasurer's Report on Page 2, the Diocese is assisting one parish in financial difficulties. The rebates received in 2017 and 2016 were therefore based on a lower figure, after taking into account the element of this parish's share that was borne by the Diocese.

# Wycombe Deanery

31st December 2017

## Balance Sheet as at 31st December 2017

	2017 £	2016 £
<b>Accumulated Funds at 31st December 2017</b>		
General Working Account (see Page 3)	4,157	3,429
Quinquennial Inspection Fund (see Page 3)	24,727	25,518
Parish Share Rebate and Reserve Fund (see Page 4)	77,934	71,231
	<b><u>£106,818</u></b>	<b><u>£100,178</u></b>
<i>Represented by:</i>		
<b>Bank Accounts</b>		
Lloyds Bank Current Account	503	7,997
CBF Deposit Account	7,036	7,016
CBF Deposit Account re Parish Share	97,779	76,330
	<u>105,318</u>	<u>91,343</u>
Late Share Payments received after 31st December	11,500	8,901
Creditors	(10,000)	(66)
	<b><u>£106,818</u></b>	<b><u>£100,178</u></b>